

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2003 Forecast:  \$200 Million to \$12.4 Billion

Revised FY 2003 Forecasts

Key Upside Developments

- Beef exports to Korea climb
- Pork exports to Japan remain strong

Key Downside Developments

- Poultry trade disruptions to Russia & China/Hong Kong mkt
- Increased competition w/ Brazil in red meat & broiler meat mkt

Wild Cards

- Impact of Japan's beef safeguard tariff
- Diseases; trade restrictions

